

LINCOLN CITY CULTURAL CENTER
STATEMENT OF FINANCIAL POSITION
as of December 31, 2015

ASSETS

Cash and cash equivalents	\$151,977
Accounts Receivable	\$751
Deposits	\$100
Prepaid Expense	\$4,389
Inventory	\$3,625
Capital Assets, net of depreciation	<u>\$773,779</u>

TOTAL ASSETS **\$934,622**

LIABILITIES & NET ASSETS

Liabilities

Accounts Payable	\$9,234
Deferred Revenue	<u>\$2,667</u>
Total Liabilities	<u>\$11,901</u>

Net Assets

Unrestricted	\$872,548
Board designated	<u>\$50,172</u>
Total unrestricted	<u>\$922,720</u>
Temporarily restricted	\$0
Total net assets	<u>\$922,720</u>

Total liabilities and net assets **\$934,621**